



## **BEARFACTS 1996 – 2006**

### **Charles Mix , South Dakota [46023]**

Charles Mix is one of 66 counties in South Dakota. It is not part of a Metropolitan Area. Its 2006 population of 9,029 ranked 20th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Charles Mix had a per capita personal income (PCPI) of \$25,937. This PCPI ranked 43rd in the state and was 81 percent of the state average, \$32,030, and 71 percent of the national average, \$36,714. The 2006 PCPI reflected a decrease of 1.2 percent from 2005. The 2005-2006 state change was 1.5 percent and the national change was 5.6 percent. In 1996 the PCPI of Charles Mix was \$21,339 and ranked 28th in the state. The 1996-2006 average annual growth rate of PCPI was 2.0 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Charles Mix had a total personal income (TPI) of \$234,183\*. This TPI ranked 19th in the state and accounted for 0.9 percent of the state total. In 1996 the TPI of Charles Mix was \$203,658\* and ranked 17th in the state. The 2006 TPI reflected a decrease of 1.7 percent from 2005. The 2005-2006 state change was 2.6 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 1.4 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Charles Mix. In 2006 net earnings accounted for 55.2 percent of TPI (compared with 62.4 in 1996); dividends, interest, and rent were 19.9 percent (compared with 19.9 in 1996); and personal current transfer receipts were 24.9 percent (compared with 17.6 in 1996). From 2005 to 2006 net earnings decreased 7.0 percent; dividends, interest, and rent increased 4.6 percent; and personal current transfer receipts increased 6.7 percent. From 1996 to 2006 net earnings increased on average 0.2 percent each year; dividends, interest, and rent increased on average 1.4 percent; and personal current transfer receipts increased on average 5.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Charles Mix decreased from \$157,795\* in 2005 to \$148,841\* in 2006, a decrease of 5.7 percent. The 2005-2006 state change was 1.1 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$143,157\* to the 2006 estimate was 0.4 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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